

Sea Of Faith in Aotearoa - Financial Performance Report

Statement of Revenue and Expenditure YTD for the period 1 July 2020 – 30 June 2021

2019-2020	Revenue	Note	2020-2021	2020-2021	2021-2022
Actual		No.	Actual	Budget	Proposed Budget
4,676.50	Subscriptions		\$3,911.00	\$4,500.00	\$3,800.00
9.83	Interest less Bank Fees		\$6.92	\$9.83	\$5.00
6,294.60	Conference Revenue		\$0.00	\$0.00	\$6,000.00
0.00	Sundry income		\$0.00	\$0.00	\$0.00
\$10,980.93	Total Receipts		\$3,917.92	\$4,509.83	\$9,805.00
	Expenditure				
	<i>Committee Meeting Costs</i>				
0.00	-Conference phone calls		\$0.00	\$0.00	\$0.00
0.00	-February meeting		\$211.31	\$0.00	\$0.00
	<i>Newsletter</i>				
1,826.63	-Photocopying		\$1,991.59	\$1,800.00	\$2,200.00
	-Envelopes/Postage		\$559.60	\$250.00	\$600.00
3,606.68	Conference Expenditure		\$0.00	\$0.00	\$2,000.00
	-Grants		\$0.00	\$0.00	\$0.00
	-Stationery		\$0.00	\$0.00	\$0.00
0.00	-Sundry Expenses		\$197.13	\$0.00	\$0.00
	-Resource Centre		\$0.00	\$0.00	\$0.00
	<i>Other</i>				
354.00	-Website		\$390.00	\$400.00	\$400.00
	-Sundry		\$0.00	\$0.00	\$0.00
\$5,787.31	Total Expenditure		\$3,349.63	\$2,450.00	\$5,200.00
\$5,193.62	Surplus(Deficit)		\$568.29	\$2,059.83	\$4,605.00

Statement of Financial Position as at – 30 June 2021

Members Funds

Represented by:

Assets

\$12,625.73	Bank Accounts - KiwiBank	\$13,194.02
	Term Investment	\$0.00
	Conference Advances	\$0.00
	Total Assets	\$13,194.02

Less Liabilities

	Subscriptions in Advance	\$0.00
	Other liabilities	\$0.00
\$12,625.73	Net Funds as at Balance Date	\$13,194.02

Treasurer's report for the year

COVID-19 prevented our annual conference being held this year, unfortunately denying us the ability to hear great speakers and catch up with friends and members from different places.

We are still in a good place financially although member numbers are slowly dropping year by year and this is reflected in the slow dropping of subscription income. More on that in the membership report

Some items have gone up in price, not hugely, but still of significance – the Newsletter printing and postage being the main ones.

So overall, our subs continue to cover our expenses with a little bit left over for the unexpected.

My proposed budget for 2021-2022 still includes a physical conference although it has been moved into the 2022 year now and the hope is that we will be able to get together in Wellington in Feb/March.

Cheers
Pete Cowley
Treasurer
10/10/2021

